

University of California, Merced
Disclosure of Financial Interests Related to Projects Sponsored by
PHS, NSF, or other Agency Adopting the Federal Requirements

Completion of this form is mandatory for all Investigators on proposals to the National Science Foundation (NSF), the Public Health Service (PHS), or other sponsors that have adopted the federal requirements for financial disclosure. This information is required to comply with the University of California "Policy on Disclosure of Financial Interests and Management of Conflicts of Interest Related to Sponsored Projects" and federal regulations regarding disclosure of any financial interests that would reasonably appear to be affected by the conduct of a sponsored project. The information may be released or transmitted to the sponsor, including federal agency representatives, and according to the California Public Records Act, may also be released to the public, upon request.

Principal Investigator: Name, Last _____ First _____ MI _____

Department _____ Project Beginning and End Date _____

Proposal/Project Title: _____

Sponsor:

☐ PHS

☐ NSF

☐ Subcontract of PHS/NSF funds from

☐ UC Industry-University Cooperative Research Program
(BioSTAR, DiMI, CoRe, LSI, SMART)

☐ California Institute Regenerative Medicine (CIRM)

☐ Other _____

This submission is for (check one):

☐ New Proposal

☐ Annual Reporting / Non-Competing Continuation

☐ Competing Continuation (Renewal)

☐ New Investigator Added to Project

☐ Change in Financial Interest

Disclosures and Certification

A. Principal Investigator certifies that this form provides (1) a complete disclosure of all individuals involved in the design, conduct, or reporting of activities associated with this project, and (2) a complete disclosure of PI's significant financial interests related to this project.

Do you, your spouse or dependent children have any significant financial interests related to the work to be conducted as part of the above-referenced project? (Reference definitions on the reverse side of this form.)

☐ No

☐ Yes, Investigator's Disclosure of Economic Interests Addendum is attached in a sealed envelope
(Please type or print information)

Signature of Investigator

Date

Name and Title of Principal Investigator (Please type or print information)

B. UCM Investigators: Each Investigator's signature acknowledges responsibility to provide a complete disclosure of all reportable financial interests prior to award receipt, as those interests change, and on an annual basis during the project award period.

Do you, your spouse, or dependent children have any significant financial interests related to the work to be conducted as part of the above-referenced project? (Reference definitions on the reverse side of this form.)

1. ☐ No

☐ Yes, Investigator's Disclosure of Economic Interests Addendum is attached in a sealed envelope
(Please type or print information)

Signature of Co- Investigator

Date

Name and Title of Investigator (Please type or print information)

2. ☐ No

☐ Yes, Investigator's Disclosure of Economic Interests Addendum is attached in a sealed envelope
(Please type or print information)

Signature of Investigator

Date

Name and Title of Co-Investigator (Please type or print information)

(Attach additional sheets as required to identify and include financial disclosure information for all project Investigators.)

C. Non-UCM Investigators: Will Non-UCM Investigators be involved with the PI or Co-PI, in the design, conduct or reporting of the activities associated with the project (e.g., subcontractors, consultants, others with significant responsibilities)? ☐ **NO** ☐ **YES** If Yes, UCM must be assured that the home institution has policies that comply with the funding agency's regulations. Such assurance should be provided along with the participant's letter of commitment to the project.

Instructions

For PHS and NSF:

1. The Principal Investigator (PI) and each Investigator must sign the Disclosure as early as possible after the PI is informed that federal funding is likely.
2. Investigators having a significant related financial interest must also complete the Investigator's Disclosure of Economic Interests Addendum. Allow sufficient time for the COIOC to complete a review, if necessary, and make a recommendation to the Vice Chancellor for Research prior to award acceptance.
3. Submission of this form is also required on an annual basis for non-competing continuation awards, when a new Investigator is added to the project, or when an Investigator's financial interests increase, whichever comes first.

For UC Industry-University Cooperative Research (IUCR) Programs and other Sponsors who have adopted the Federal disclosure requirements:

1. The Principal Investigator (PI) and each Investigator must sign the Disclosure and forward it to Sponsored Projects Office (SPO) with the complete proposal package.
2. Investigators having a significant related financial interest must also complete the Investigator's Disclosure of Economic Interests Addendum. Allow sufficient time for the COIOC to complete a review, if necessary, and make a recommendation to the Vice Chancellor for Research prior to award acceptance.

Definitions

Who Must Disclose? An individual involved in the design, conduct, or reporting of the results of work performed or to be performed under the sponsored project. "Investigator" includes, but is not limited to the Principal Investigator, Co-Investigators, and any other individuals (including personnel from other institutions) who are involved in accomplishing project objectives. It may include students, graduate and undergraduate, and other personnel who may be listed as authors on project results, even if they are not paid from the project.

What is a "Significant Financial Interest"? Anything of monetary value, including, but not limited to:

1. Income exceeding \$10,000 when aggregated for an Investigator and the Investigator's spouse and dependent children from a single Entity (Business, Public or Nonprofit) including salary, consultant payments, honoraria, royalty payments, dividend, loan, or any other payments or consideration with value, including payments made to the University of California Health Sciences Compensation Plans during the prior twelve months. Income from a Public or Nonprofit Entity for seminars, lectures, teaching engagements, or service on advisory committees or review panels is exempt;
2. Equity in the form of stock, stock options, real estate, loan to, or any other investment or ownership interest exceeding \$10,000 (current market value) or a 5% ownership interest, for any one enterprise when aggregated for an Investigator and the Investigator's spouse and dependent children;
3. A management position such as board member, director, officer, partner or trustee held by the Investigator, the Investigator's spouse and/or dependent children; or
4. Intellectual property interest held by the Investigator, or Investigator's spouse or dependent children on a patent, patent application, or a copyright of software assigned or to be assigned to a party other than The Regents.

Financial Interest does **not** include (1) payments made by The Regents (salary, royalties, honoraria, expense reimbursement or any other remuneration) or (2) an investment by a mutual fund, pension fund or other investment fund over which the investigator or his/her immediate family member does not exercise management of fund investment.

What is a "Related Financial Interest"? The work to be performed under the sponsored project and results therefrom would reasonably appear to affect the financial interest of the Investigator or the financial interest of the Entity in which the Investigator has an interest. The following are financial interests "related" to a sponsored project:

1. The Investigator is conducting a project where the results could be relevant to the development, manufacturing, or improvement of the products or services of the entity in which the Investigator has a financial interest;
2. The Investigator has a financial interest in an entity which might manufacture or commercialize a drug, device, procedure or any other product used in the project or that will predictably result from the project;
3. The Investigator has consulting income in his/her professional field that exceeds \$10,000 from a single entity during the prior twelve months. The Conflict of Interest Oversight Committee will provide an assessment for the Vice Chancellor for Research as to whether any of that entity's financial interests, or the Investigator's financial interests related to consulting for that entity, would reasonably appear to be affected by the federally-sponsored research;
4. The Investigator has a financial interest in an entity and the sponsored project proposes to subcontract a portion of the work, or lease property, or make referral of participants to, or make purchases from the entity; or
5. The Investigator has a financial interest in an entity that is part of a consortium or that will otherwise participate in the sponsored project.

Review Process

Staff in Research Administration will review the disclosure information to ensure completeness and consistency with prior disclosures. Information provided in the Disclosures of those Investigators having a Related, Significant Financial Interest and additional appropriate documentation shall be forwarded to the campus Conflict of Interest Oversight Committee (COIOC). The COIOC will consider whether the financial interests of the Investigator or the Entity could be directly and significantly affected by the proposed sponsored project and whether the financial interest could affect the design, conduct, or reporting of the project. A direct impact occurs when the project results would be directly relevant to the development, manufacturing, or improvement of the products or services of the entity in which the employee has a financial interest, or when the entity is a proposed subcontractor or participant in the project. A significant impact on the financial interest is one that will materially affect the value of the organization, its earnings, or the sale of its products. The COIOC will review the information and make a recommendation to the Vice Chancellor for Research, who is the responsible institutional official.

Retention of Information: Three (3) years after termination of sponsored project or until resolution of any action by the sponsor, whichever is greater. The Office of Record is the Office of Research.
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